



MONTHLY RENT



THE NEED

Thabo would like to pay his monthly rent to his landlord.



POLICY AGREEMENT

Thabo signs an agreement with the landlord for his rental payment. He agrees to pay a monthly amount for the duration of the contract. The landlord makes use of NuPay DebiCheck.



CONTRACT INITIATION

The new contract information is sent to NuPay to process in the DebiCheck payment system.



MANDATE REQUEST

Thabo's bank receives a request to contact him and request an authentication of the transaction.



CONSUMER REQUEST

Thabo receives a message from his bank to electronically confirm the debit order information.

TT1: This could be electronically confirmed via USSD, ATM, ONLINE INTERNET BANKING, PHONE BANKING APP etc.

TT2: This could be electronically confirmed via USSD, ATM, ONLINE INTERNET BANKING, PHONE BANKING APP etc.



DEBIT ORDER CHECKING

Thabo's bank checks against the confirmed debit order information before processing the debit order to his account.



DEBIT ORDER SUBMISSION

On a monthly basis the debit order is submitted to Thabo's bank by NuPay on behalf of the credit provider.



DEBIT ORDER CONFIRMATION

Thabo and the credit provider now have a valid and confirmed debit order agreement.



MANDATE CREATION

The mandate is created on Thabo's account after Thabo has approved the transaction.



CONSUMER CONFIRMATION

Thabo electronically (TT1 or TT2) confirms the debit order information with his bank.

****only one request to electronically confirm all the installments within the loan agreement****